

15Z - PLAN OF ADJUSTMENT AVAILABLE CASH

Operational Summary

Description:

This fund records the use of the annual excess of diverted revenues needed to meet the debt service requirements of the 1996 Recovery Certificates of Participation (see Fund 100, Agency 016) and the annual obligation to issue County Warrants to Option B Pool Participants (see Fund 14A). The money in this fund is used to amortize bankruptcy related losses to County Administered Accounts in accordance with the Second Amended Modified Plan of Adjustment.

At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	7,039,119
Total Recommended FY 2005-2006	10,258,328
Percent of County General Fund:	N/A
Total Employees:	0.00

Ten Year Staffing Trend Highlights:

■ Not applicable.

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ At 6/30/05	Recommended	Projected Amount	Percent
Total Revenues	9,088,717	6,991,042	10,548,809	10,258,328	(290,481)	-2.75
Total Requirements	4,686,627	6,991,042	7,039,119	10,258,328	3,219,209	45.73
Balance	4,402,090	0	3,509,690	0	(3,509,690)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Plan of Adjustment Available Cash in the Appendix on page page 653

15Z - Plan of Adjustment Available Cash

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	FY 2003-2004		Budget		Projected ⁽¹⁾		Recommended		Projected	
	Actual		As of 3/31/05		As of 6/30/05				Amount	Percent
Revenue from Use of Money and Property	\$ 10,337	\$	11,000	\$	13,600	\$	13,000	\$	(600)	-4.41%
Other Financing Sources	4,393,279		2,577,952		6,133,119		6,735,638		602,519	9.82
Total FBA	4,685,101		4,402,090		4,402,090		3,509,690		(892,400)	-20.27
Total Revenues	9,088,717		6,991,042		10,548,809		10,258,328		(290,481)	-2.75
Services & Supplies	844		2,050		2,000		2,000		0	0.00
Other Charges	4,685,783		6,988,992		7,037,119		10,256,328		3,219,209	45.74
Total Requirements	4,686,627		6,991,042		7,039,119		10,258,328		3,219,209	45.73
Balance	\$ 4,402,090	\$	0	\$	3,509,690	\$	0	\$	(3,509,690)	-100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

15Z - Plan of Adjustment Available Cash

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	FY 2003-2004		Budget		Projected ⁽¹⁾		Recommended		Projected	
	Actual		As of 3/31/05		As of 6/30/05				Amount	Percent
Revenue from Use of Money and Property	\$ 10,337	\$	11,000	\$	13,600	\$	13,000	\$	(600)	-4.41%
Other Financing Sources	4,393,279		2,577,952		6,133,119		6,735,638		602,519	9.82
Total FBA	4,685,101		4,402,090		4,402,090		3,509,690		(892,400)	-20.27
Total Revenues	9,088,717		6,991,042		10,548,809		10,258,328		(290,481)	-2.75
Services & Supplies	844		2,050		2,000		2,000		0	0.00
Other Charges	4,685,783		6,988,992		7,037,119		10,256,328		3,219,209	45.74
Total Requirements	4,686,627		6,991,042		7,039,119		10,258,328		3,219,209	45.73
Balance	\$ 4,402,090	\$	0	\$	3,509,690	\$	0	\$	(3,509,690)	-100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).